



UNDERSTAND. SERVICE. INNOVATE.

BOILER & MACHINERY INSURANCE PROPOSAL

Prepared for:

Pinellas County School Board

Policy Period: 4/15/2013 to 4/15/2014

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Date Prepared: March 8, 2013

This is a coverage summary, not a legal contract. This summary is provided to assist in your understanding of your insurance program. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the binding of coverage.

Higher limits and additional coverage may be available. Please contact us if you are interested in additional quotes.

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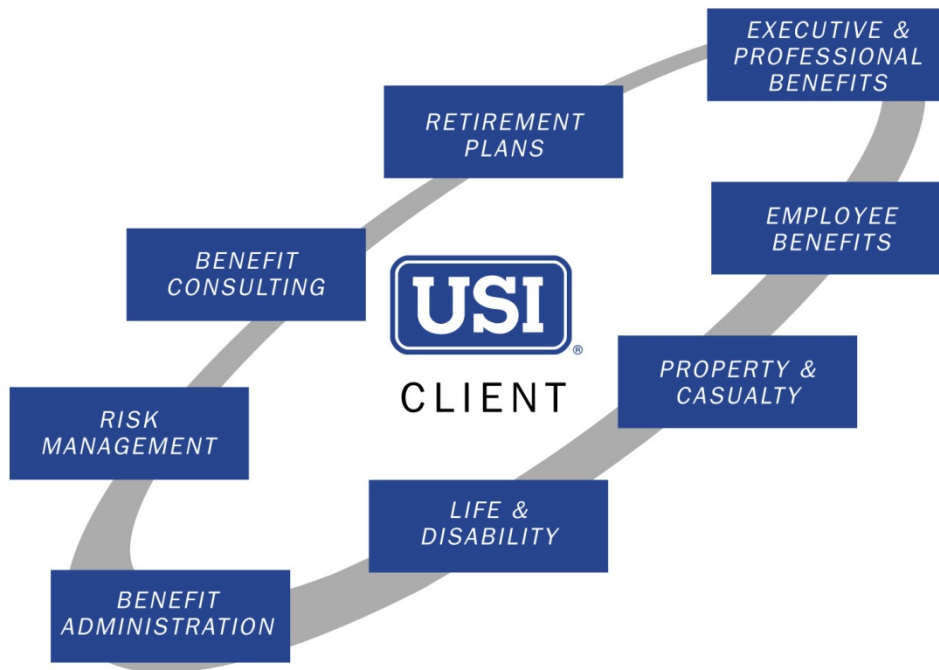


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About USI

THE POWER OF ONE

*What makes USI different from other,
traditional brokers and consultants?*



A single source.

One point of contact. One service administrator
One source for all of your insurance and financial services.

USI's unique delivery design gives you unparalleled single-source access to
A complete array of linked solutions from our nationwide network of strategic
Partnerships – and a corresponding, cohesive service program that is not just
convenient, but responsive to your risk management profile.



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NARRATIVE

We are pleased to provide the 4/15/2013 -2014 Boiler & Machinery renewal quote for Pinellas County Schools. The terms and conditions are as expiring with a slight decrease in the premium from \$35,111 to \$34,897.

Travelers has also provided few enhancements to the renewal policy this year:

- The Error in Description limit has been changed from \$1,000,000 to reflect Included in the Total Limit per Breakdown*
- Fungus, Wet Rot & Dry Rot is included at \$15,000 Limit for the property and the Business Income & Extra Expense included for 30 days*
- Green Coverage Enhancements Endorsement is included on renewal as follows:*
 - Property Damage 5% Factor*
 - Property Damage limit \$25,000*
 - Business Income/Extra Expense 30 days*

As reminder Travelers Engineers in Florida ALL HAVE their Level II Security Clearances. They all currently have a Transaction Control Number (TCN). This badge and number are used for all the School Districts serviced by Travelers Engineers. All of their Engineers have had background checks in addition to fingerprinting.



Boiler & Machinery

NAMED INSURED: *Pinellas County Schools*

POLICY PERIOD: *April 15, 2013 - 20141*

POLICY NUMBER: *TBD*

INSURANCE CARRIER: *Travelers Property Casualty Company of America
Admitted - Best Rating A+ XV*

TIV: *\$2,520,702,428*

PREMIUM: *\$34,897 (includes state required fees)*

LIMITS OF INSURANCE:

<i>Equipment Breakdown Limit</i>	<i>\$200,000,000.</i>
<i>Property Damage</i>	<i>Included in Total Limit</i>
<i>Business Income</i>	<i>Included in Total Limit</i>
<i>Extra Expense</i>	<i>Combined with Business Income</i>
<i>Spoilage</i>	<i>\$1,000,000.</i>
<i>Utility Interruption</i>	<i>\$10,000,000.</i>
<i>Brands & Labels</i>	<i>\$100,000.</i>
<i>Contingent Business Income</i>	<i>\$50,000.</i>
<i>Data & Media</i>	<i>\$500,000.</i>
<i>Error in Description</i>	<i>Included in Total Limit per Breakdown.</i>
<i>Expediting Expense</i>	<i>\$1,000,000.</i>
<i>Newly Acquired Locations</i>	<i>\$1,000,000.</i>
<i>Ammonia Contamination</i>	<i>\$1,000,000.</i>
<i>Hazardous Substances</i>	<i>\$1,000,000.</i>
<i>Water Damage</i>	<i>\$1,000,000.</i>
<i>Fungus, Wet Rot & Dry Rot Coverage</i>	
<i>Property</i>	<i>\$ 15,000</i>
<i>Business Income/Extra Expense</i>	<i>30 Days</i>
<i>Ordinance or Law, Demolition & Increased Cost of Construction</i>	<i>\$1,000,000.</i>



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DEDUCTIBLES:

*\$ 50,000.00 Combined
24 Hour Waiting period for Utility Interruption*

**TERMS, CONDITIONS &
EXCLUSIONS INCLUDED BUT
NOT LIMITED TO:**

- *Covered equipment also includes telephone systems, office equipment, fiber optic cables and air conditioning units/systems.*
- *Utility Service Interruption -- Waiting Period 24 Hours*
- *Business Income Period of Restoration Extension 30 Days*
- *Extra Expense Period of Restoration Extension 30 Days*
- *Newly Acquired Locations 365 Days*
- *No “solely supplying” requirement for Utility Interruption*
- *Joint or Disputed Loss Agreement clause Included*
- *New Generation Valuation Included*
- *Ordinary Payroll Included*
- *Production Machines Included*
- *Repair or Replacement Valuation Included*
- *Perils Elimination Endorsement BB T4 39 Included*
- *Certified Acts of Terrorism Included*
- *Green Coverage Enhancement*
 - *Property Damage 5% factor*
 - *Property Damage Limit \$25,000*
 - *Business Income/Extra Expense 30 days*
- *Business Income Co-insurance not suspended*
- *Earth Movement Exclusion*
- *Water Exclusion*
- *War & Military Action Exclusion*
- *Nuclear Hazard Exclusion*
- *Mold Exclusion*
- *Deliberate Acts Exclusion*
- *Diagnostic Equipment Excluded*

VALUATION:

Repair or Replacement Cost

**NOTICE OF
CANCELLATION AND
NON-RENEWAL:**

90 Days/10 Days for Non-Payment of Premium



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Premium Summary

Coverage	Carrier	AM Best Rating	* Non-Admitted	Minimum Earned	Current	Renewal
Boiler & Machinery	Travelers	A+ XV	No	No	\$35,111.00*	\$34,897.00*
*includes fees						
Total Estimated Annual Premium					\$35,111.00*	\$34,897.00*

Proposed Policy Term: Annual

Payment Terms: 4/15/2013-2014

Binding Requirements:

- "Client Authorization To Bind" signed by the insured

INFORMATION CONCERNING OUR FEES: Unless otherwise specifically negotiated and agreed to with our client, our professional fees are customarily based on commission calculated as a percentage of the premium collected by the insurer and are paid to us by the insurer. We may also receive from insurers and insurance intermediaries additional compensation (monetary and non-monetary), which is contingent on volume, profitability or other factors pursuant to agreements we may have with them relating to all or part of the business we place with those insurers or through those intermediaries. Such agreements may be in effect with one or more of the insurers with whom your insurance is placed, or with the insurance intermediary we use to place your insurance. We will be pleased to discuss with you further details of any contingent compensation agreements pertinent to your placement upon your request.

INFORMATION CONCERNING OUR FEES: You have agreed to pay compensation to USI, for the placement of insurance, pursuant to a written agreement. USI may also receive from insurers and insurance intermediaries additional compensation (monetary or non-monetary), which is contingent on volume, profitability or other factors pursuant to agreements USI may have with them relating to all or part of the business USI places with those insurers or through those intermediaries. Such agreements may be in effect with one or more of the insurers with whom your insurance is placed, or with the insurance intermediary USI uses to place your insurance. USI will be pleased to discuss with you further details of any contingent compensation agreements pertinent to your placement upon your request.

Note: This is a coverage summary, not a legal contract. This summary is provided to assist in your understanding of your insurance program. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the binding of coverage.

In evaluating your exposure to loss, we have been dependent upon information provided by you. If there are other areas that need to be evaluated prior to binding of coverage, please bring these areas to our attention. Should any of your exposures change after coverage is bound, such as your beginning new operation, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

Higher limits may be available. Please contact us if you would like a quote for higher limits.



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USI PRIVACY NOTICE

Our Privacy Promise to You

USI provides this notice to you, our customer, so that you will know what we will do with the personal information, personal financial and health information (collectively referred to as the "protected information") that we may receive from you directly or receive from your health care provider or receive from another source that you have authorized to send us your protected information. We at USI are concerned about your privacy and assure you that we will do what is required of us to safeguard your protected information.

What types of information will we be collecting?

USI collects information from you required both for our business and pursuant to regulatory requirements. Without it, we cannot provide our products and services for you. We will be collecting protected information about you from:

- Applications or other forms, such as name, address, Social Security number, assets and income, employment status and dependent information;
- Your transactions with us or your transactions with others, such as account activity, payment history, and products and services purchased;
- Consumer reporting agencies, such as credit relationships and credit history. These agencies may retain their reports and share them with others who use their services;
- Other individuals, businesses and agencies, such as medical and demographic information; and
- Visitors to our websites, such as information from on-line forms, site visitorship data and on-line information collection devices, commonly called "cookies."

What will we do with your protected information?

The information USI gathers is shared within our company to help us maximize the services we can provide to our customers. We will only disclose your protected information as is necessary for us to provide the insurance products and services you expect from us. USI does not sell your protected information to third parties, nor does it sell or share customer lists.

We may also disclose all of the information described above to third parties with which we contract for services. In addition, we may disclose your protected information to medical care institutions or medical professionals, insurance regulatory authorities, law enforcement or other government authorities, or to affiliated or nonaffiliated third parties as is reasonably necessary to conduct our business or as otherwise permitted by law.

Our Security Procedures

At USI, we have put in place the highest measures to ensure the security and confidentiality of customer information. We will handle the protected information we receive by restricting access to the protected information about you to those employees and agents of ours who need to know that information to provide you with our products or services or to otherwise conduct our business, including actuarial or research studies. Our computer database has multiple levels of security to protect against threats or hazards to the integrity of customer records, and to protect against unauthorized access to records that may harm or inconvenience our customers. We maintain physical, electronic, and procedural safeguards that comply with federal and state regulations to safeguard all of your protected information.

Our Legal Use of Information

We retain the right to use ideas, concepts, know-how, or techniques contained in any nonpublic personal information you provide to us for our own purposes, including developing and marketing products and services.

Your Right to Review Your Records

You have the right to review the protected information about you relating to any insurance or annuity product issued by us that we could reasonably locate and retrieve. You may also request that we correct, amend or delete any inaccurate information by writing to us at the above address.



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